

QUESTIONS ASKED AT THE EXTRAORDINARY GENERAL ASSEMBLY

DATED 05 APRIL 2024

The questions asked, come from the investors who physically and electronically attended the General Assembly. There were no unanswered questions at the Extraordinary General Assembly Meeting.

1-) Mr. Mehmet Ali Koçdemir, who physically attended the meeting, requested information about carbon certificate sales revenues and long-term legislation on carbon certificates and the company's revenue expectations from this line of activity.

Shared by our CEO Mr. Özgür Umut Eroğlu that our company's carbon certificate sales revenues amounted to 5 million USD in 2022 and 2.3 million USD in the first 9 months of 2023 and that these sales were generated from the carbon reserves of previous years. At the same time, was shared that our Company, regardless of our reserves, can produce approximately 2-2.5 million tons of carbon certificates every year. Informed by Mr. Özgür Umut Eroğlu that developments in the markets are being followed and carbon credit sales are being made voluntary markets. At the same time, he stated that it is expected that a carbon-related market will be formed in Turkey at the same time and that the issue is important for our company.

2-) Mr. Hıdır Sarıçayır, who physically attended the meeting, requested reasons about how would be appropriate to evaluate his savings as a small investor due to fluctuations in capital markets in the last 1-2 years and why he should invest in the company.

Our Chairman, Mr. İlhan Doğan stated that the work we do is important for a sustainable future. He stated that apart from electricity generation, new fields of activity such as chemical upcycling, carbon certification, greenhouse cultivation and other fields create added value to our company. He stated that he thinks that our company will further develop with new investments in the future.

3-) Mr. Bayram Bozbeyli, who attended the meeting by Electronic General Assembly System, requested additional information on the details about 9 billion TL government incentive. Mr. Bayram Bozbeyli also requested information about the investment plan of 9 billion TL incentive, the borrowing strategy and EBITDA expectation.

Our CEO, Mr. Özgür Umut Eroğlu and our Investor Relations Director, Mrs. Gözde Çivici stated that information about the incentive details was provided on PDP and that additional information may be shared in the investor presentations to be held in the coming period.

